

**Report of the Directors and  
Financial Statements for the Period 16 April 2015 to 31 March 2016  
for  
Byres Road and Lanes BID Company Limited**

**Byres Road and Lanes BID Company Limited**

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for the Period 16 April 2015 to 31 March 2016**

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**Byres Road and Lanes BID Company Limited**

**Company Information**  
**for the Period 16 April 2015 to 31 March 2016**

<b>DIRECTORS:</b>	D J Howat - Chairperson E Williams C Finnieston D T Nicholls B Finnie
<b>SECRETARY:</b>	E Williams
<b>REGISTERED OFFICE:</b>	61 Byres Road Glasgow G11 5RG
<b>REGISTERED NUMBER:</b>	SC503539 (Scotland)
<b>ACCOUNTANTS:</b>	Brett Nicholls Associates Ruthven Mews, 57 Ruthven Lane Glasgow G12 9BG
<b>BANKERS:</b>	TSB 196 Byres Road Glasgow G12 8SN

## **Byres Road and Lanes BID Company Limited**

### **Report of the Directors for the Period 16 April 2015 to 31 March 2016**

The directors present their report with the financial statements of the company for the period 16 April 2015 to 31 March 2016.

#### **INCORPORATION**

The company was incorporated on 16 April 2015.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the operation of a Business Improvement District in the Byres Road area of Glasgow.

#### **DIRECTORS**

The directors who have held office during the period from 16 April 2015 to the date of this report are as follows:

D J Howat - Chairperson - appointed 27 April 2015  
E Williams - appointed 8 December 2015  
C Finnieston - appointed 16 April 2015  
T Kinnaird - appointed 18 April 2015 - resigned 8 December 2015  
P J A McGowan - appointed 17 April 2015 - resigned 17 November 2015  
D M Mullane - appointed 17 April 2015 - resigned 16 September 2015  
D T Nicholls - appointed 22 April 2015  
P Reynolds - appointed 16 April 2015 - resigned 29 April 2015  
B Wollam - appointed 17 April 2015 - resigned 24 August 2015  
G Campbell - appointed 17 April 2015 - resigned 29 February 2016  
B Finnie - appointed 17 April 2015

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Byres Road and Lanes BID Company Limited**

**Report of the Directors**

**for the Period 16 April 2015 to 31 March 2016**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
E Williams - Secretary

Date: 18/11/16 .....

**Byres Road and Lanes BID Company Limited**

**Income and Expenditure Account  
for the Period 16 April 2015 to 31 March 2016**

	Notes	£
<b>TURNOVER</b>		58,391
Administrative expenses		<u>66,028</u>
		(7,637)
Other operating income		<u>4,850</u>
<b>OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(2,787)
Tax on deficit on ordinary activities	3	<u>-</u>
<b>DEFICIT FOR THE FINANCIAL PERIOD</b>		<u><u>(2,787)</u></u>

The notes form part of these financial statements

**Byres Road and Lanes BID Company Limited (Registered number: SC503539)**

**Balance Sheet  
31 March 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		206
<b>CURRENT ASSETS</b>			
Debtors	5	11,199	
Cash at bank and in hand		55,208	
		<u>66,407</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	69,400	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,993)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(2,787)</u></u>
<b>RESERVES</b>			
Income and expenditure account	7		<u>(2,787)</u>
			<u><u>(2,787)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

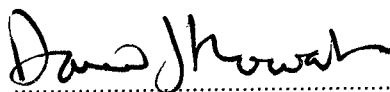
The notes form part of these financial statements

**Byres Road and Lanes BID Company Limited (Registered number: SC503539)**

**Balance Sheet - continued**  
**31 March 2016**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 15th November 2016 and were signed on its behalf by:



.....  
D J Howat - Chairperson - Director

The notes form part of these financial statements



## **Byres Road and Lanes BID Company Limited**

### **Notes to the Financial Statements for the Period 16 April 2015 to 31 March 2016**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

#### **2. OPERATING DEFICIT**

The operating deficit is stated after charging:

	£
Depreciation - owned assets	69
	<hr/>
Directors' remuneration and other benefits etc	-
	<hr/>

#### **3. TAXATION**

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

**Byres Road and Lanes BID Company Limited**

**Notes to the Financial Statements - continued  
for the Period 16 April 2015 to 31 March 2016**

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
Additions	275
At 31 March 2016	<u>275</u>
<b>DEPRECIATION</b>	
Charge for period	69
At 31 March 2016	<u>69</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>206</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Other debtors	1,657
VAT	9,542
	<u>11,199</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Trade creditors	<u>69,400</u>

**7. RESERVES**

	<b>Income and expenditure account £</b>
Deficit for the period	(2,787)
At 31 March 2016	<u><u>(2,787)</u></u>

**Byres Road and Lanes BID Company Limited**

**Report of the Accountants to the Directors of  
Byres Road and Lanes BID Company Limited**

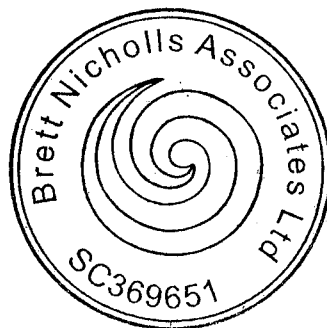
As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2016 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Brett Nicholls Associates*

Brett Nicholls Associates  
Ruthven Mews, 57 Ruthven Lane  
Glasgow  
G12 9BG

Date: 21/11/16



This page does not form part of the statutory financial statements

**Byres Road and Lanes BID Company Limited**

**Detailed Income and Expenditure Account  
for the Period 16 April 2015 to 31 March 2016**

	£	£
<b>Turnover</b>		
BID Levy	28,391	
GCC Management Fee	30,000	
	<hr/>	58,391
<b>Other income</b>		
Employment Allowance	1,850	
Glasgow University Cont.	3,000	
	<hr/>	4,850
		<hr/>
		63,241
<b>Expenditure</b>		
Insurance	600	
Light and heat	232	
Wages	28,538	
Social security	2,540	
Telephone	675	
Post and stationery	290	
Subscriptions	99	
Project Management Fees	5,881	
Property Service Charge	196	
Software	200	
Water Rates	691	
I.T. Subscriptions	983	
Office Equipment	2,765	
Rubbish Collection	319	
Payroll Fees	165	
PR Campaigns	650	
Banners & Signs	1,625	
Donations	151	
Depreciation of tangible fixed assets	69	
Marketing	8,470	
Events	799	
Christmas Lights	4,280	
Consulting Fees	3,560	
Highlighting the Lanes	250	
West End Festival	2,000	
	<hr/>	66,028
<b>NET DEFICIT</b>		<hr/>
		(2,787)

This page does not form part of the statutory financial statements